RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL EXECUTIVE MEMBER

1.	DECISION TITLE	Growth Hub Project Extension
2.	DECLARATIONS OF INTEREST	None
3.	DATE OF DECISION	29 November 2021
4.	DECISION MAKER	City Mayor
5.	DECISION TAKEN	Accept additional European Regional Development Fund (ERDF) funding of £2m, increasing the total ERDF funding for the project to £5.9m and agree for the City Council to act as accountable body in relation to it and add £490k to the capital programme.
6.	REASON FOR DECISION	This project will enable additional externally funded support to be provided to small to medium sized enterprises in Leicester and Leicestershire, including the delivery of a grant scheme for businesses.
7.	a) KEY DECISION Y/N?	a) No
	b) If yes, was it published 5 clear days in advance? y/n	b) n/a
8.	OPTIONS CONSIDERED	To do nothing, would limit the support available to businesses which can help them to grow and develop which will in turn create new jobs and support Leicester's economy.
9.	 DEADLINE FOR CALL-IN 5 Members of a Scrutiny Commission or any 5 Councillors can ask for the decision to be called-in. Notification of Call-In with reasons must be made to the Monitoring Officer 	6 December 2021
10.	SIGNATURE OF DECISION MAKER (City Mayor or where delegated by the City Mayor, name of Executive Member)	Plane

